

City of Belmont

FY 2003 Budget

Statement of Revenues, Expenditures and Changes in Fund Balances

		GENERAL FUND	
		FY2002 Estimated	FY2003 Proposed
REVENUES:			
	Taxes	\$7,211,549	\$7,250,857
	Licenses and Permits	557,855	577,642
	Intergovernmental	1,800,866	1,897,658
	Service Charges	3,038,532	3,261,991
	Fines and Forfeitures	142,743	146,339
	Use of Money and Property	407,350	670,575
	Miscellaneous	222,574	224,394
	Total Revenues	13,381,469	14,029,456
EXPENDITURES:			
	General Government	4,157,254	4,329,260
	Public Safety	6,297,889	7,082,206
	Highways and Streets	-	-
	Culture and Recreation	2,193,763	2,399,683
	Urban Redevelopment	-	-
	Miscellaneous	101,578	67,201
	Enterprise	-	-
	Internal Service	-	-
	Capital Outlay	-	-
	Debt Service	-	-
	Total Expenditures	12,750,483	13,878,350
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES		630,986	151,106
OTHER FINANCING SOURCES AND USES			
	Other Sources	-	-
	Other Uses	-	-
	Operating Transfers In	-	286,380
	Operating Transfers Out	1,229,320	1,168,158
	Total Other Financing Sources (Uses)	(1,229,320)	(881,778)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES		(598,334)	(730,672)
FUND BALANCE AT BEGINNING OF YEAR		3,704,607	3,106,273
FUND BALANCE AT END OF YEAR		\$3,106,273	\$2,375,600

General Fund Reserve Target
\$2,000,000